

FISCAL NOTE

HB 501 - SB 776

February 21, 2001

SUMMARY OF BILL: Clarifies that the law restricting the towing of vehicles does not impair or restrict the ability of a municipal or metropolitan government, acting by ordinance, to regulate the parking or towing of vehicles within their boundaries.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant / Permissive
Increase Local Govt. Expenditures - Not Significant / Permissive

Estimate assumes local governments already have the authority to regulate parking and towing. To the extent the clarification provided by this bill facilitates local governments in towing or having towed more vehicles they will experience an increase in expenditures for such towing and an increase in revenues for towing fees. These increases are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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